

Self employed individual income summary

Self employed individuals must report their gross business income, and from this subtract their costs of generating the income, for example, cost of supplies, gasoline if travel is involved, advertising, professional services like accounting, etc. What is left is your individual taxable income. If you pay federal estimated taxes we need to know how much you pay, and we also need to know what taxes you pay for state and city.

Use this form to summarize the required information. If you need more space, use a separate sheet of paper to do your calculations and turn them in with your workbook. We must have the information provided to us on a per-month basis for the six months prior to turning in your workbook and every month thereafter until after your trustee meeting.

Your Name: _____

	Month of Jan	Month of Feb	Month of Mar	Month of Apr	Month of May	Month of Jun	Month of Jul	Month of Aug	Month of Sep	Month of Oct	Month of Nov	Month of Dec
Gross income												
Costs of business: (list category below)												
Total costs of business												
Taxable income												
Fed tax												
State tax												
City tax												
Net income												